

Connie Lee Insurance Company
One State Street Plaza, 15th Floor
New York, NY 10004
212.668.0340 Fax 212.344.5297
A member of Ambac Financial Group, Inc.

FILED

JUN - 1 2005

**OFFICE OF
WORKERS' COMPENSATION JUDGE
HELENA, MONTANA**

May 31, 2005

Workers' Compensation Court of the State of Montana
1625 11th Avenue
Helena, Montana 59624-0537

Ambac

Re: Dale Reesor v. Montana State Fund
Summons and Notice of Attorneys Fee Lien

Dear Sir:

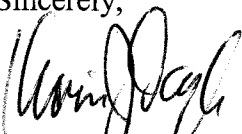
Connie Lee Insurance Company, formerly known as Sentry Indemnity Company ("Connie Lee"), a Wisconsin-domiciled stock insurance corporation licensed to transact surety insurance in the State of Montana has recently received from you a Summons and Notice of Attorneys Fee Lien (the "Summons") with respect to the above-referenced matter.

Sentry Indemnity Company was organized on December 17, 1968. On December 17, 1987 all outstanding insurance previously written by Sentry Indemnity Company was assumptively reinsured to an affiliated reinsurance pool of Sentry Insurance Group. All of the outstanding capital stock of Sentry Indemnity Company was then sold to College Construction Loan Insurance Association, an entity unaffiliated with Sentry Insurance Group, and Sentry Indemnity Company's name was subsequently changed to Connie Lee Insurance Company. Since December 17, 1987 the only form of insurance which Connie Lee has transacted is financial guaranty insurance, which is the insurance of the timely payment by an obligor of debt service payments on the underlying insured obligation. This form of insurance is the only form of insurance which Connie Lee may transact legally within the State of Montana. To the extent that workers compensation insurance was ever transacted prior to December 17, 1987 by the company then known as Sentry Indemnity Company, such insurance was assumptively reinsured by Sentry Insurance Group and Sentry Insurance Group is responsible for any liabilities associated with such insurance.

I hereby request in light of the above-stated facts that you desist from contacting Connie Lee further in connection with the above referenced action and that you direct any communications with respect to this matter to the Sentry Insurance Group.

Please do not hesitate to contact me should you have any questions with respect to any of the foregoing.

Sincerely,



Kevin J. Doyle
General Counsel

Ambac

Cc:

Thomas J. Murphy, Esq.
Murphy Law Firm
P.O. Box 326
Great Falls, MT 59403-3226

David Spang, Sentry Insurance Group
1800 North Point Drive
Stevens Point, WI 54481